श्री जी० वेंकट स्वामी : 130 मिलियन से निकाल कर इतना लाने के बाद सौ मिलें बंद हो गई । आप यही बोलते हैं। ...(व्यवधान) ... उधर मिल को भी जिंदा रखना है, इधर पावरलूम को भी जिंदा रखना है। ...(व्यवधान)...

श्री गुरुदास दासगुप्त : मिल को भी जिंदा रखना चाहिए, लेकिन डोमेस्टिक डिमांड जो है वह डोमेस्टिक डिमांड के कारण मिल जिन्दा नहीं होगा । ..(व्यवधान)... वह ठीक नहीं बोल रहे हैं।

श्री जी० वेंकट स्वामी : अच्छा ठीक है। मैं बोल रहा हूं, अभी ठीक । ...(व्यवधान)...

THE VICE-CHAIRMAN (SHRI SATISH AGARWAL): The Railway Minister is here. He has to go back to the other House.... (*Interroptions*).

SHRI JIBON ROY: More than 200 million Kgs. has been exported.

THE VICE-CHAIRMAN (SHRI SATISH AGARWAL): Don't join issue with them. (*Interruptions*)

श्री जी० वेंकट स्वामी : उपसभाध्यक्ष जी, इनको क्यों टाइम दे देते हैं बीच में इंटरफीयर करने को? ...(व्यवधान)

उपसभाध्यक्ष (श्री सतीश अग्रवाल) : आप कहकर खत्म करिए, न । ...(व्यवधान)...

SHRI PRAGADA KOTAIAH: How much you are going to give them... (*Interruption*).... How much harm is being done to the weavers. ..(*Interruptions*).

उपसभाध्यक्ष (श्री सतीश अग्रवाल) : आप उनको बाहर ले जाइए और बाहर दोनों बात कर लीजिए ।

श्री जी० वेंकटस्वामी : उपाध्यक्ष जी, मैं आपसे आखिरी बात कहता हूं, आनरेबिल मैम्बर के पूरे सजेशन मैंने सुन लिए हैं। हैंडयार्न पूरी तरह से सप्लाई करने की मैं पूरी कोशिश करूंगा और उनकी जो मुश्किलात हैं उनको दूर करने के लिए पूरी कोशिश करूंगा ।

THE VICE-CHAIRMAN (SHRI SATISH AGARWAL): The discussion on the Calling Attention Motion comes to a close now. Now, I request the Railway Minister to move the Resolution.

I. THE BUDGET (RAILWAYS) 1995-96 AND

II. THE RESOLUTION APPROVING CERTAIN RECOMMENDATIONS CONTAINED IN THE NINTH REPORT OF THE RAILWAY CONVENTION COMMITTEE, 1991

THE MINISTER OF RAILWAYS (SHRI C. K. JAFFER SHARIEF): Sir, I beg to move:

> "That this House opproves the recommendations made in paragraphs 56, 57, 58, 59, 60, 61, 62, 63, 64 and 65 contained in the Ninth Report of the Railway Convention Committee, 1991, appointed to review the rate of dividend payable by the Railway Undertaking to General Revenues etc., which was laid on the Table of the Rajya Sabha on the 15th March, 1995".

Sir, by a resolution adopted in the Lok Sabha on 16th September, 1991 and concurred in by Rajya Sabha on 17th September, 1991, the Railway Convention Committee, was constituted on 25th November, 1991. The Committee was appointed "To review the Rate of Dividend which is at present payable by the Railway Undertaking to General Revenues as well as other ancilliary matters in connection with the Railway Finance *vis-a-vis* the General Finance and make recommendations thereon."

The Ministry of Railways had submitted an interim memorandum followed by a detailed note submitted after the Committee's evidence meeting with the Railway Board requesting that the rate for payment of dividend may be reconsidered by the Committee and that it may be 6% for the capital investment upto 1980, 6.5% for the capital invested after 1980 upto 1992, and that the increased rate of 7% should be applicable to the investments made from the General Revenues after 1992-93 duly continuing the existing concessions and the Railways being permitted to defer payment of the dividend in 1995-96 at least to the extent the Railways' dues are outstanding from the State Electricity Boards, pending Committee's final recommendations for the 8th Plan for which memorandum to the Committee has also been submitted. The Committee have, however recommended as follows:

(i) Exemption of payment of dividend on the capital invested upto 1952, as an interim measure;

(ii) Deferring the payment of dividend subject to the maximum amount outstanding from the State Electricity Boards; and

(iii) Presently, paying 7% dividend for 1995-96 as an interim measure, on the entire capital invested in the Railway from 1952-53 to till date.

As regards compensation for the social burdens, which amounts to over Rs. 2,000/- crores per year and the control and operation of the Depreciation Reserve Fund by the Ministry of Railways, as was the practice before the Fifth Five Year Plan, the Committee have observed that these aspects will be considered by them on receipt of the reports of the committees appointed in this regard.

Provision for the Depreciation Reserve Fund in 1995-96, for which the Committee have agreed with the proposal of the Railways, has been recommended at Rs. 2,650 crores subject to adjustments keeping in view the size of the Annual Plan finally fixed and the capacity of the system to generate internal resources and the fact that most of the rolling stock is now obtained through leasing. For the pension Fund, the proposal of the Ministry of Railways that the contribution to this Fund may be enhanced to Rs. 1,900 crores, keeping in view the increase in pensioners and the pension being increased with the each D.A. instalment, has been accepted by the Committee. A higher provision at the level of Rs. 1,970 crores has been made in 1995-96 Budget based on the trends.

The Committee's observations/recommendations regarding contributions to the Development Fund and the Capital Fund are being considered. Interest on the balances in the various Railway Funds has been estimated on the basis of the Committee's recommendations.

With these words, I commend the Resolution for the consideration of this House.

The question proposed.

THE VICE-CHAIRMAN (SHRI SATISH AGARWAL): Thank you very much. Now, the Resolution is moved. The Budget (Railways) 1995-96 and the Resolution are now open for discussion.

ARREST OF A MEMBER

Announcement Re: Arrest of Shri T. A. Mohammed Saqhy, Member, Rajya Sabha

THE VICE-CHAIRMAN (SHRI SATISH AGARWAL): But, before I call upon Shri T. N. Chaturvedi to initiate the discussion on the Railway Budget and the Resolution, I have to inform the House that the hon. Chairman of Rajya Sabha has received the following communication dated 1-2 May, 1995 from the Superintendent of Police, NAA District, Tamil Nadu and Superintendent of Police, Vellore, Tamil Nadu, respectively: